

**SUMMARY OF THE MEETING OF THE
ARIZONA STATE RETIREMENT SYSTEM
INVESTMENT COMMITTEE**

HELD ON

**Monday, December 1, 2008
8:00 a.m.**

The Investment Committee (IC) of the Arizona State Retirement System (ASRS) met at 3300 N. Central Avenue, 14th Floor Conference Room, Phoenix, Arizona 85012. Mr. Lawrence Trachtenberg called to inform the IC he would arrive shortly and to begin the meeting without him. Mr. Christopher Harris, Vice-chair of the IC, called the meeting to order at 8:06 a.m., Arizona Time.

1. Call to Order; Roll Call; Opening Remarks

Present: Mr. Lawrence Trachtenberg, Chair (arrived at 8:15 a.m.)
Mr. Christopher Harris, Vice-chair
Mr. Thomas Connelly
Mr. James McLaughlin

A quorum was present for the purpose of conducting business.

2. Presentation, Discussion, and Appropriate Action Regarding the ASRS General Investment Consulting Services RFP Responses

Mr. Gary R. Dokes, Chief Investment Officer (CIO), noted interviews would be held regarding RFP responses.

Motion: Mr. James McLaughlin moved the Investment Committee adjourn to Executive Session. Mr. Thomas Connelly seconded the motion.

By a vote of 3 in favor, 0 opposed, 0 abstentions, and 1 excused, the motion was approved.

The Committee convened to Executive Session at 8:07 a.m.

The Committee returned to Regular Session at 5:39 p.m.

The meeting adjourned at 5:39 p.m.

Respectfully submitted,

Lisa Hanneman, Secretary Date

Gary R. Dokes, Chief Investment Officer Date